

PUD IS READY TO ROLL THE DICE ON ENLOE

Get ready ratepayers. The PUD is planning another series of rate increases, moving forward with the electrification of Enloe Dam. They plan to borrow \$45 million dollars. Take out your pencil and paper, and add the \$14 million dollars already spent on Enloe to the \$45 million the PUD plans to borrow through the sale of municipal bonds. Next add the \$40 million dollars in interest to be paid over the 30 year term of the bonds. The actual cost to electrify Enloe Dam will easily exceed \$100 million dollars.

Some PUD projects are needed. For example the plan to upgrade the transmission line from Wells Dam up to our Okanogan PUD grid. Our 1991 Memorandum of Understanding (MOU) with Douglas PUD will allow us to purchase 22% of Wells Dam Output at less than 4 cents a KW, beginning in 2018. Today we only receive 8% of Wells Dam power production. Wells Dam with its ten turbines and 774.3 MW of baseplate power, produces more energy in 2 ½ days than Enloe Dam with its 4.5MW output will generate in an entire year.

Commissioners Houston and Vejraska ran and likely won office because they questioned the wisdom of the electrification of Enloe. Why has the electrification of Enloe Dam remained the PUD's top priority project? The electricity generated will not pay back principle and interest on the loans. Keeping Enloe Dam operating will require millions in additional borrowing each year. The power generated will cost us 3-4 times the cost of power purchase on the open market. Enloe Dam is a very expensive source of energy we simply don't need. Just the 14% increase from Wells Dam will be ten times more power than Enloe Dam can produce without borrowing at dime or paying any additional overhead.

The PUD is making a very risky gamble, assuming the future cost of energy will raise high enough to bail out their investments in Enloe. Ratepayers should expect to pay at least \$9 a month or \$100/year more for their electricity. That amount will certainly increase into the future as the PUD borrows from their line of credit to offset the annual losses

generated at Enloe Dam. These add up to huge losses that we and our children will pay for the rest of our lives. E-mail or call your PUD Commissioner today. Let your voice be heard. JerryA@okpud.org
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—Joseph Enzensperger, Oroville